

GREENFERRY WATER AND SEWER DISTRICT

PRELIMINARY BUDGET

FY 2025-26 Budget: The Greenferry Water and Sewer District Board considered the FY2026 budget on August 25, 2025 at 4:00 pm at the District Office, 9191 Michael Way, Coeur d'Alene, Idaho. The fiscal year begins on December 1, 2025 and ends on November 30, 2026. The Board approved and adopted the budget following the hearing.

	ACTUAL 2022-23	ACTUAL 2023-24	BUDGET 2024-25	ADOPTED BUDGET 2025-26
Income:				
Beginning Balance			\$0	\$0
Property Tax	-	403,480	400,000	400,000
Member Income	181,039	180,423	185,000	182,000
Member - Cap Reserve Fees	108,600	116,044	126,000	126,000
Grant Income			100,000	100,000
Miscellaneous: Other	1,800	23,528		
Member Income - Hookups	16,080		45,900	45,900
Interest	7,860	3,319	10,000	10,000
Total Income	<u>\$315,379</u>	<u>\$726,794</u>	<u>\$866,900</u>	<u>\$863,900</u>
Expenditures:				
Accounting/Billing Costs	53,723	29,061	\$37,000	\$37,000
Management Contract		39,499	39,000	39,000
Banking	68	27	90	90
Directors	9,900	12,450	12,000	18,000
Engineering	7,140	6,503	5,000	6,000
Insurance	7,550	9,241	6,800	9,200
Water Operator Cost	40,380	43,958	43,000	44,000
Debt Service Interest(\$1.8 mil 20 years)	87,779	44,336	116,054	116,054
Miscellaneous: Testing	990	4,490	2,200	2,200
Miscellaneous: Other	2,053		1,106	1,000
Maintenance, Construction, Repair	46,095	22,928	80,000	80,000
Capital Replacement			470,000	447,856
Office Expense	7,394	7,384	7,500	7,350
Professional: Audit	6,900	6,900	6,900	6,900
Professional: Legal	596	372	2,000	5,000
Utilities - Electricity	39,336	42,121	36,000	42,000
Utilities - Other			250	250
Utilities - Telephone	1,712	1,888	2,000	2,000
Total Expenditures	<u>\$311,616</u>	<u>\$271,158</u>	<u>\$866,900</u>	<u>\$863,900</u>
Surplus	<u>\$3,763</u>	<u>\$455,636</u>	<u>\$0</u>	<u>\$0</u>
Monthly Rate (up to 25,000 gals)	\$35.00	\$35.00	\$35.00	\$35.00
Capital Reserve/Debt Service Fee	\$15.00	\$15.00	\$25.00	\$25.00
25,000 - 50,000 gals (June - Sept)	\$0.75/1K	\$0.75/1K	\$0.75/1K	\$0.75/1K
50,000 - 100,000 gallons	\$1.30/1K	\$1.30/1K	\$1.30/1K	\$1.30/1K
Over 100,000 gallons	\$2.00/1K	\$2.00/1K	\$2.00/1K	\$2.00/1K
Hydrant Rental (\$100, \$1,500 Deposit)	\$3.00/K	\$3.00/K	\$3.00/K	\$3.00/K
Trip Charge (during office hours)	\$25	\$25	\$25	\$25
Trip Charge (during off hours)	\$100	\$100	\$125	\$125
Capitalization Fee (New Hookups)	\$9,200	\$9,200	\$15,300	\$15,300